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| Meeting | Public SPA Board Meeting |
| Date | 25 May 2017 |
| Location | Golden Jubilee Conference Hotel, Clydebank |
| Title of Paper | Finance Committee Chair Report |
| Item Number | 17.2 |
| Presented By | Elaine Wilkinson |
| Recommendation to Members | For Noting |
| Appendix Attached: | NO |

PURPOSE

To provide the Board with an update on business progressed through a the Finance Committee Workshop on the 10th May 2017

There has been no formal meeting of the Finance Committee since the last Board meeting. However, a useful planning workshop was held on 10 May which considered three main issues: the development of the Commercial Excellence Programme, the Committee's workplan for the 2017/18 year and the types of reporting formats that would be used in relation to financial performance.

1. Commercial Excellence Programme (ongoing)

1.1 Colette Sherry, Head of Commercial Services, was joined by Procurement Specialists from Ernst Young to provide an overview of the development of the Commercial Excellence Programme. We explored the context to the programme, the challenges facing Police Scotland, why a new approach is needed, and the financial and economic case for change. The business case to support the programme will come to the Finance Committee formally in June and thereafter to the SPA Board for approval.

2. Committee workplan (ongoing)

2.1 The population of the finance committee workplan was informed by both SPA Board workplans and the People Committee workplan. Cognisance was also taken of when the Police Scotland Corporate Finance and Investment Board will deal with issues. The Committee workplan will be reviewed and updated at each Finance Committee.

3. Financial Reporting formats (new)

3.1 We reviewed some proposed formats from Police Scotland in relation to regular monthly monitoring reports and a more detailed quarterly review, incorporating any revisions to the year-end forecast out-turn. Some changes were suggested and it was proposed that the monthly monitoring report would be included on future agendas as a standing item and replaced by the Quarterly report in the relevant months. The reporting formats will be considered formally at the June Finance Committee meeting.

3.2 A draft copy of the SPA Board paper on the 16/17 indicative out-turn was considered by Finance Committee members by correspondence.

The next Finance Committee is 1st June 2017