

SCOTTISH POLICE
AUTHORITY

Meeting	Public SPA Board Meeting
Date	15 December 2016
Location	Assembly Room, Tulliallan, Alloa
Title of Paper	Committee Chairs' Report
Item Number	16.3
Presented By	Elaine Wilkinson, Finance & Investment Committee Chair
Recommendation to Members	For Noting
Appendix Attached:	YES

PURPOSE

To provide Board Members with a summary of business considered at the Finance and Investment Committee at its meeting held on 15 November 2016.

1. BACKGROUND

1.1

2. FURTHER DETAIL ON THE REPORT TOPIC

3. FINANCIAL IMPLICATIONS

3.1 There are no financial implications in this report.

4. PERSONNEL IMPLICATIONS

4.1 There are no personnel implications associated with this paper.

5. LEGAL IMPLICATIONS

5.1 There are no legal implications associated with this paper.

6. REPUTATIONAL IMPLICATIONS

6.1 There are no reputational implications associated with this paper.

7. SOCIAL IMPLICATIONS

7.1 There are no social implications associated with this paper.

8. COMMUNITY IMPACT

8.1 There are no community implications associated with this paper.

9. EQUALITIES IMPLICATIONS

9.1 There are no equality implications associated with this paper.

10. ENVIRONMENT IMPLICATIONS

10.1 There are no equality implications associated with this paper.

RECOMMENDATIONS

Members are invited to note the contents of update provided.

Finance and Investment Committee Meeting – Summary Report

Meeting	Finance and Investment Committee Meeting	Date/Venue	15 th November 2016, Pacific Quay Boardroom, Glasgow
Chaired by	Elaine Wilkinson		

Financial Performance Reports 2016/17

Members reviewed the detailed mid-year report to Period 6 and forecast out-turn for the year. This showed an overspend in revenue partially off-set by underspends in capital and reform budgets. Members explored the assumptions used; the assessment of risk in the forecast; the reasons for any slippage in savings and capital receipts; the management action being taken to support delivery of cost reductions; and the impact that an underspend in capital would have on future year's revenues and capital forecasts.

Budget 2017/18

Members were updated on the work that had been done on developing capital requirements for future years. Discussion also took place on the proposed approach and timeline for the development of the 2017/18 budget to ensure approval of the budget by the end of March 2017.

10 Year Financial Strategy

Members were updated on the development of the baseline model and how the 2026 strategy would be used to develop the financial strategy.

Charging for Goods and Services Policy

Members reviewed and approved the revisions to the charges for goods and services. The changes reflect inflationary increases and pay awards.

Commercial Services

Members considered a number of estates and procurement issues asking for further work to be done on an options appraisal.