

Meeting	Finance and Investment Committee
Date and Time	17 March 2015
Location	Pacific Quay
Title of Paper	Financial Position Report
Item Number	3.1
Presented By	Janet Murray
For Approval / Information	FOR INFORMATION
Appendix Attached:	Yes

PURPOSE

The purpose of this report is to advise Members of the financial position of the Scottish Police Authority (SPA) for the eleven month period ending 29 February 2016.

This paper is being submitted in accordance with the Scheme of Administration and the paper relates to a Standing Agenda Item of the Committee.

1. BACKGROUND

1.1 This report forms part of the regular financial monitoring process and is a standing agenda item.

2. FURTHER DETAIL ON REPORT TOPIC

2.1 A summary of the forecast year end position for the financial year is shown below. Further year of the year to date and full year forecast revenue budget have been shown at appendix one.

2.2 This financial position has been communicated with the Scottish Government and work is continuing to reduce the in-year overspend. There are a number of year-end accounting adjustment that will impact on the outturn and the impact of these year-end adjustments will be fully known once the final accounts have been prepared.

Summary Forecast	Budget £000	Actual £000	(Over) / Under £000
Revenue (see appendix 1)	1,040,800	1,062,595	(21,795)
Reform Unallocated	4,461	0	4,461
Capital	45,573	36,637	8,936
Total	1,090,834	1,099,232	(8,398)

Table one: forecast 2015/16 outturn.

3. FINANCIAL IMPLICATIONS

3.1 The financial implications are outlined within the attached report.

4. PERSONNEL IMPLICATIONS

4.1 Any personnel implications arising from the financial position will be discussed and negotiated with staff associations as appropriate.

5. LEGAL IMPLICATIONS

5.1 There are no direct legal implications associated with this report.

6. REPUTATIONAL IMPLICATIONS

6.1 There are reputational implications associated with this paper as the current year budget is not yet balanced.

7. SOCIAL IMPLICATIONS

7.1 There are no social implications directly associated with this report.

8. COMMUNITY IMPACT

8.1 There are no community impact implications directly associated with this paper.

9. EQUALITIES IMPLICATIONS

9.1 There are no equalities implications directly associated with this report.

RECOMMENDATIONS

Member are requested to:

1. note the financial position for the eleven month period to 29 February 2016 and the forecast year end position.

APPENDIX ONE

Revenue Budgetary Control Report

Period 11: 1 April 2015 to 29 February 2016

NARRATIVE	YEAR TO DATE			FULL YEAR		
	BUDGET £	ACTUAL £	VARIANCE £	BUDGET £	ACTUAL £	VARIANCE £
Police Officer Costs	660,453,000	651,564,000	8,889,000	728,107,000	716,152,000	11,955,000
Police Staff Costs	174,390,000	175,505,000	(1,115,000)	191,828,000	192,789,000	(961,000)
Pensions Paid	16,392,000	17,614,000	(1,222,000)	17,423,000	18,532,000	(1,109,000)
Other Employee Costs	5,583,000	5,570,000	13,000	7,836,000	7,759,000	77,000
Employee Costs	856,818,000	850,253,000	6,565,000	945,194,000	935,232,000	9,962,000
Premises Costs	52,949,000	54,541,000	(1,592,000)	62,320,000	63,970,000	(1,650,000)
Transport Related Costs	21,772,000	21,619,000	153,000	24,754,000	24,794,636	(40,636)
Supplies & Services	53,700,000	55,462,000	(1,762,000)	59,376,000	61,414,727	(2,038,727)
Admin Costs	6,576,000	7,631,000	(1,055,000)	7,573,000	8,447,091	(874,091)
Third Party Payments	10,657,000	10,522,000	135,000	12,834,000	12,493,545	340,455
Capital Financing & Reserves	200,000	201,000	(1,000)	8,231,000	7,642,000	589,000
Other Costs (Incl Unidentified Cost Reduction)	(7,720,000)	(12,000)	(7,708,000)	(23,552,000)	(2,013,000)	(21,539,000)
GROSS EXPENDITURE	994,952,000	1,000,217,000	(5,265,000)	1,096,730,000	1,111,981,000	(15,251,000)
INCOME	(52,852,000)	(41,953,000)	(10,899,000)	(61,494,000)	(49,386,000)	(12,108,000)
Additional Reform Funding				3,749,000		3,749,000
Other Grant Funding				1,815,000		1,815,000
NET EXPENDITURE	942,100,000	958,264,000	(16,164,000)	1,040,800,000	1,062,595,000	(21,795,000)